

Rowe Finance Committee
Rowe Town Hall January 4, 2024

Present: Finance Committee (FC) Chair, Dan Pallotta, FC Vice-Chair, Marilyn Wilson, Loretta Dionne, Board of Selectmen (BOS) Vice-Chair, Joanne Semanie, Town Accountant, Dave Fierro, Town Treasurer, Ben Gelb, Board of Assessors (BOA) Chair, Rick Williams, Administrative Assistant, Donna Butzke, and Town Administrator, Brooke Shulda

Dan called the meeting to order at 2:20pm.

Dave explained that the new accounting software was in compliance with the Uniform Massachusetts Accounting System (UMAS) and showed how each set of numbers indicates a specific category of expenditure, revenue, or savings.

Dave also stated that the change from one accounting system to another required significant time and attention and that other tasks which need to be completed will of necessity come later.

Rick brought to our attention discrepancies in the Park and Board of Health accounts which will be looked at more carefully at a later date.

The BOA has previously kept different accounts to save for special anticipated expenses. Whether or not these categories can be rolled into one account is to be determined. Also discussed was if a stabilization account should be set up to save for the 5 year revaluation project.

Loretta moved to accept the minutes of Dec. 21, 2023 as written; Dan seconded the motion; roll call vote, Loretta, aye, Dan, aye, Marilyn, aye.

Dan moved to adjourn the meeting at 3:05pm. Marilyn seconded the motion; roll call vote, Marilyn, aye, Loretta, aye, Dan, aye.

Respectfully Submitted,



Marilyn Wilson

