Rowe Finance Committee
May 14, 2018
6:00 P.M.
Rowe Elementary School

Finance Committee:	Chair Wayne Zavotka, Loretta Dionne, Paul McLatchy III
Board of Selectmen:	Chair Jennifer Morse, Vice-Chair Dennis May, Selectman Chuck Sokol
Executive Secretary:	Janice Boudreau
Board of Assessors:	Ellen Miller
Audience of Citizens:	None

Call to Order: The meeting was called to order by Chair Zavotka at 6:00 P.M., a quorum of the committee present.

Annual Town Meeting: This meeting was held just prior to the Annual Town Meeting to go over any last-minute changes to the warrant. Due to an increase in the contribution from the Assessor's Overlay Surplus, no free cash is needed. The amount appropriated from the overlay has gone from $34,022.27 to $58,163. The amount from free cash to stabilization has also increased from $135,646 to $164,656.

Split: The Finance Committee met separately to address other topics.

Line Item Transfers: The following line-item transfers were addressed:

FY18 LIT #1: A request to move $1,745.13 from DPW Ops (01-5-422-400) to Snow/Ice Removal (01-5-423-400). This will cover the winter roads shortfall. A motion was made by Mr. McLatchy and seconded by Ms. Dionne to concur with the Selectmen in approving the transfer. The vote was 3-0-0 in favor.

FY18 LIT #2: A request to move $516.00 from the Board of Health Operations (01-5-512-400) to Health Department Stipends and Wages (01-5-512-000). Wages in this line have been short due to snow removal overtime. A motion was made by Mr. McLatchy and seconded by Ms. Dionne to concur with the Selectmen in approving the transfer. The vote was 3-0-0 in favor.

Reserve Fund Transfers: The following Reserve Fund transfers were addressed:

FY18 RFT 03: A request for $750 to town office expenses (01-05-150-400). The current balance in the account is -$15.61. Unforeseen training for the animal control officer put this account in the red. The request was submitted by Janice Boudreau. A motion was made by Mr. McLatchy and seconded by Ms. Dionne to approve the transfer. The vote was 3-0-0 in favor.

FY18 RFT 04: A request for $400 to the Gracy House fund (01-05-634-400). The current balance in the account is -$88.24. Last year the budget was reduced, and there is not enough in there to cover utilities until the end of the fiscal year. The request was submitted by Janice Boudreau. A motion was made by Mr. McLatchy and seconded by Ms. Dionne to approve the transfer. The vote was 3-0-0 in favor.

Adjourn: A motion was made and seconded to adjourn the meeting, which carried unanimously. The meeting was closed at 6:28.

Respectfully Submitted,
Paul McLatchy III, Secretary

Approved on: 6/14/18

Wayne Zavotka

Wayne Zavotka, Chairman

Paul McLatchy III, Secretary

Loretta Dionne, Member