Rowe Finance Committee
Minutes
June 20, 2014

Meeting called to order at 9:47 am by chair, Dennis May
In attendance: Dennis May, Mitch Soviecke, Ray Wilson, and Wayne Zavotka

Approval of June 3, 2014 Minutes: Dennis moved, Ray seconded. No discussion. Approved unanimously.

Old Business:

Transfers not showing on 6/13 budget/expense report. Dennis checked. May transfers had not been recorded (150-5410 to 150-5420). Now completed.

New Business:

A. Line Item Transfer #14-05 for $1,462.50
From 422-5810 (Annual DPW Projects) to 422-5430 (Fuel for Town Vehicles)
Discussion: more fuel needed because of harsh winter. The "Transfer to" account number was corrected to reflect the correct account number for the Fuel for Town Vehicles account.
Dennis moved approval as amended. Mitch seconded. Unanimously approved.

B. Line Item Transfer #14-06 for $3500. Approved by BOS June 4, 2014.
From #422-5110 (DPW Heavy Equipment) to #422-5120 (Summer Youth Program)
Discussion: Department head would like to start the supervisor's work before the rest of the crew. Mitch recommends next year DPW bump the budget for summer youth program to cover supervisor's early start.
Dennis moved approval of transfer. Ray seconded. Unanimously approved.

C. Line Item Transfer #14-07 for $516.18. Approved by BOS June 4, 2014
From #220-5400 (General Operations) to #220-5410 (Fire Heating Oil)
Dennis moved approval of transfer. Mitch seconded. Unanimously approved.

D. Line Item Transfer #14-08 for $652.41. Approved by BOS June 18, 2014
From #145-5420 (Treasurer's Office Reconciliation) to #145-5100 (Treasurer's Stipend)
Discussion: The new treasurer spent time reconciling books from the previous treasurer. Treasurer Nardowicz was reimbursed out of treasurer's office reconciliation; this LIT reimburses the treasurers stipend account.
Dennis moved approval of transfer. Ray seconded. Unanimously approved.

E. Reserve Fund Transfer #14-05 for $203.50
From #132-5400 (Reserve Fund) to #543-5420 (Veterans Operations)
Discussion: Funds were used for twelve dozen American Flags to be placed graveside.
Dennis moved approval. Wayne seconded. Unanimously approved.

F. First Review of Finance Committee Budget Preparation Calendar
Consensus of those present, this is a good beginning.

G. Ray brought background information on financing Broadband to Rowe. A piece from MDOR/DLS/Technical Assistance Section was distributed. Ray asked committee members to become familiar with the bonding process.

Dennis moved adjournment @ 11:11 am. Ray seconded. Unanimously approved.

Respectfully submitted,
Wayne Zavotka, secretary

Approved: Dennis J. May
Dennis May, Chairman