Finance Committee Minutes
Tuesday, January 7, 2014
10:00 AM

**Call to Order**: The meeting was called to order by FC chair Dennis May at 10:11 AM.

**Present**: Dennis May, Maggie Parent, Wayne Zavotka

**Minutes from last meeting**: Draft minutes from December 6 were amended with the following changes:

1. Article 2 change "6-8 hours" to "6-8 weeks"
2. Article 4 last sentence add the words: hose tower safety "with noted recommendations."
3. Article 6: insert the following under Discussion: "Finance Committee verified amounts corresponding to previously approved Reserve Fund transfer requests."

Dennis moved approval of Dec 6 minutes. Maggie seconded. Unanimously approved.

**Audience of Citizens**: Marilyn Wilson, BOS chairperson provided information regarding the upcoming STM.

Bob Clancy, town moderator is not able to be present. An alternative solution will be made.

Regarding Article 2 on the Jan 9 warrant: Article 2 has been changed. By law, the financial amount in an article can be increased or decreased. This is according to the book "Town Meeting Time." Dan Palotta, principal of P3 referenced the book to Marilyn. The revised Article 2 is $2100 less than originally proposed.

Article 8 was added to the Warrant after last finance committee meeting.

Free Cash is not yet certified. Jackie Cashin (accountant from FRCOG) and Chris Nardowicz (town treasurer) are working to certify free cash before the STM. Joe Boudreau, field supervisor from FRCOG recommends that if certification does not occur monies must be borrowed from Stabilization. This situation will require a 2/3 vote for each article. Before every Article vote it must be verbally stated that the Stabilization Fund will be replenished from Free Cash after certification is complete.

Not all boards and committees are able to make the prearranged times set for the budget hearings. Revisions will be made.

**Old Business:**

Article 2 Discussion: Dennis reports there is no need to make any revisions to Article 2.

**New Business:**

Article 8 Discussion: Wayne sought clarification on past practice for paying accrued vacation and unused sick leave for employees completing town service. Marilyn reported that it is town practice to do so.

Dennis moved adoption of Article 8. Wayne seconded. Unanimously approved.

**General Discussion**: Wayne inquired if there were any further legal fees to be paid relating to the completion of Town Coordinators service to the town of Rowe. Marilyn reported there are no more legal fees to be paid.

Adjournment: Dennis moved adjournment at 11:45 AM. Maggie seconded. Unanimous approval.

Respectfully submitted,

Wayne Zavotka

Approved:

Dennis J. May _____ Dennis May, chair

Maggie Parent _____ Maggie Parent

Wayne A Zavotka _____ Wayne Zavotka