Town of Rowe
Finance Committee
Minutes
Tuesday, October 1 2013
10:00 am
Rowe Town Hall

Call to Order: The meeting was called to order by FC chair Dennis May at 10:10 am.

Present: Dennis May, Maggie Parent, Wayne Zavotka, constituting a quorum.

Audience: none present at beginning. Marilyn Wilson, BOS chair came in to advise when requested by Dennis May.

Minutes from last meeting: Dennis moved, Maggie seconded, approved unanimously with corrections; including appropriate fund designations. It was noted that July 3 designations for transfer show RFT prefix.

Request for Transfer RFT FY14-01

From: Account 001-132-5400 (Reserve fund)
To: Account 001-543-5420 (Veterans Operations), $587.87.
Reason for Transfer: John Magnago of Veteran's Affairs Committee requests this amount to upgrade veteran grave markers to bronze material. The decision to upgrade was not considered during the 2014 budget process. Actual cost was $1037.87. Budgeted amount was $450, leaving a remainder of $587.87.

Dennis moved approval. Wayne seconded. Vote: unanimous

Request for Transfer RFT FY14-02

From: Account 001-132-5400 (Reserve Fund)
To: Account 001-192-5430 (Town Hall Elevator Maintenance), $269.21
Reason for Transfer: FY14 elevator maintenance budget was $3380. Bill was $3649.21, leaving a remainder of $269.21. Elevator fees were raised. Current budget was based on last year's expenditure.
Discussion: None.
Dennis moved approval. Maggie seconded. Vote: unanimous.

Request for Transfer RFT FY14-03

From: Account 001-132-5400 (Reserve Fund)
To Account 001-220-5400 (Fire Department General Operation), $13,500
Reason: Oil tank in fire station failed and needed to be removed and a new one installed.

Discussion: The question was raised, "what is the expected amount in Free Cash after certification? Estimated answer: $50,000. Also, a question was raised as to why only one quote was obtained. BOS Marilyn Wilson reported that 30B has been changed to permit one bid at this cost level.
Dennis moved approval. Wayne seconded. Vote: unanimous

Discussion took place regarding the size of the Finance Committee. An interest was expressed in reducing the membership from five to three persons. Dennis thought the change would require a town meeting to revise the town by-laws. He will check with Marilyn Wilson as to the proper procedure.

Dennis moved adjournment @ 12:10 pm.
Maggie seconded.
Vote: Unanimous

Approved Dennis May