FINANCE COMMITTEE MEETING MINUTES
January 9, 2013

Members Present: Chairman Dennis May, Myra Carlow, Maggie Parent
Absent: none
Citizens Present: none
Meeting Called to Order: 9:38 a.m.

Review of Minutes: Reviewed and approved minutes of November 20, 2012

Review of Warrant for Special Town Meeting, scheduled for January 23, 2013

Committee members discussed articles expected to appear on the Warrant for the STM. The Warrant is not yet ready to be read. Because the Warrant must be completed and signed by the BOS and posted this evening, the members voted the following:

On the article expected to read "To see if the Town will vote to **APPROPRIATE the sum OF $250,000.00,** from the **Insurance Proceeds account to a municipal building project account** for preliminary work on a municipal building project, including the hiring of an Owner's Project Manager and Architect, ,or take any action in relation thereto" ,the members voted unanimously to not recommend the article.

On the Article expected to read "To see if the Town will vote to **APPROPRIATE the sum OF $250,000.00,** from the **Insurance Proceeds account to the school building project account** for preliminary work, including the hiring of an Owner's Project Manager and Architect, for a new school building that can also be used for community purposes, or take any action in relation thereto", the members voted two to one to recommend the article.

On the article expected to read "To see if the town will vote to appropriate the sum of $50,000 from the Insurance Proceeds Account to a new account for the purpose of hiring an impartial consultant, experienced in municipal and rural education, to study the demographics and needs of the town related to elementary education. The consultant shall prepare a written report, available to each Rowe household, clearly stating the alternatives available to the town, the pros and cons of each, and the estimated costs associated with them. The cost study must include operating cost as well as capital investment. The consultant shall make recommendations to the town based upon his experience and sound economic and educational principles. The consultant shall also hold at least two informational meetings to explain his conclusions and recommendations and answer the questions that will arise", the members voted two to one to recommend the article.

Chairman May and Myra Carlow will attend the BOS meeting scheduled later today to give these recommendations to the BOS in order that they may be added to the printed Warrant.

Meeting Adjourned: 10:55 a.m.

The next meeting: January 18, 2013

Respectfully submitted, Myra Bennett Carlow, January 18, 2013

Approved: Dennis May