FINANCE COMMITTEE MEETING MINUTES
August 17, 2012

Members Present: Chair Dennis May, Myra Carlow, Maggie Parent, guest Jim Taylor, DPW Superintendent
Absent: none
Citizens Present: none
Meeting Called to Order: 9:40 a.m.

Review of Minutes: July 13, 2012

Review of MCSF Transfer Request for New Truck: Jim Taylor attended the FinCom meeting to explain his request for an additional $37,496 to be withdrawn from the MCSF for a new dump truck. He explained that the original amount approved at the May 2011 Annual Town Meeting, $173,891, was insufficient for the proposed new truck and stainless steel dump body which he recommends that the town purchase @ $211,387. In the past there were two items used on the dump trucks: a sanding body used in the winter and a dump body used to haul soil, rocks, etc in the spring, summer and fall. Use of these two required that the DPW employees manually change them when the season changed. The proposed stainless steel body can be used year round and the cost is approximately $10,000 more than using the old "two body" system. (see attached charts) However, Jim explained that the major increase in the total cost is due to the significant increase in the cost of the truck itself—he had expected it to cost approximately $100,000 but the lowest bid was $125,887, due, in part, to increased anti-pollution requirements in truck engines.

FinCom members and Jim discussed what goes into determining a truck's "useful life" and the possibility of extending that prediction for the trucks from 15 years to 20 years. Jim said that you had to weigh the cost of repairs on the older equipment against the cost of new ones. FinCom requested that he keep a log of the cost of repairs, including employee time lost performing repairs, to be reviewed as part of the next year's budget process. Jim said that BOS should authorize this. Jim said that he was revising his original schedule (in the Capital Improvement Plan) and expected to sell both the "spare" dump truck and the four-wheel drive scheduled for replacement.

The Warrant for the STM scheduled for this item was already prepared. FinCom members agreed that a member would verbally support this transfer of funds from the floor if required.

Insurance Proceeds to Pay for Losses Due to School Fire: FinCom discussed the role they should play in monitoring the financial transactions related to insurance proceeds' payment of expenses related to the school fire and drafted a letter to be sent to the BOS. Agreed Secretary would type up letter and forward to Chair for signature and distribution to BOS. (See copy attached.)

The meeting was adjourned at: c.11:00 a.m.

The next meeting: none scheduled

Respectfully submitted, Myra Bennett Carlow, October 26, 2012

Approved: Dennis May

TOWN OF ROWE

SIX WHEEL TRUCK EQUIPMENT PROVIDED BY JCM

HI-WAY XT-3 COMBINATION DUMP/SPREADER/SS/FRONT DISCHARGE/WING/ 2012

TEM #	DESCRIPTION	COST	
1	HI-WAY SS COMBINATION DUMP/SPREADER XT-3 TYPE 1 (BELT OVER CONVEYOR)	$ 42,000.00	$ 42,000.00
2	FRONT DISCHARGE FOR COMBINATION BODY	$ 4,000.00	$ 4,000.00
3	CUSTOM HEAVY DUTY PLOW FRAME-POWER TILT(Everest) MODEL 3A0588	$ 6,500.00	$ 6,500.00
3	TOP SECTIONAL SCREENS	$ 2,500.00	$ 2,500.00
5	AUTOMATIC TRANSMISSION MOUNTED CENTRAL HYDRAULIC SYSTEM	$ 6,000.00	$ 6,000.00
6	ELECTRIC AUTOMATIC LOAD COVER PIONEER MODEL EDD1500A	$ 2,450.00	$ 2,450.00
7	PLATE MOUNTED T-90A PINTLE HOOK WITH TRAILER PLUG	$ 600.00	$ 600.00
8	MANUAL SPREADER FLUID CONTROLS VALVE AND PLUMBING	$ 1,800.00	$ 1,800.00
9	4" FLOOD LIGHT FOR SPREADER	$ 200.00	$ 200.00
9	WHELEN D.O.T. LED LIGHT SYSTEM	$ 2,500.00	$ 2,500.00
10	LEVELING CABLE WING MODEL ACC54/HCC72/ST/68 NO WING OR ARMS (Everest)	$ 16,000.00	$ 16,000.00
11	POWER REVERSE HYDRAULIC WITH CONTROLS (FRT PLOW)	$ 1,000.00	$ 1,000.00
			$ -
*****	TOTAL	$ 85,550.00	$ 85,550.00

old way w/ stainless dump body

TOWN OF ROWE

SIX WHEEL TRUCK EQUIPMENT PROVIDED BY JCM

HI-WAY STAINLESS STEEL DUMP/SPREADER/SS/FRONT DISCHARGE/WING/ 2012

ITEM #	DESCRIPTION	COST	
1	HI-WAY 2020XT VEE BOX 10' STAINLESS STEEL AND CATWALK *	$ 18,600.00	$ 18,600.00
2	FRONT DISCHARGE FOR VEE BOX	$ 4,000.00	$ 4,000.00
3	10'- 6 TO 8 CUBIC YARD DUMP BODY STAINLESSS STEEL	$ 19,500.00	$ 19,500.00
4	CUSTOM HEAVY DUTY PLOW FRAME-POWER TILT(Everest) MODEL 3A0588	$ 6,500.00	$ 6,500.00
5	TOP SECTIONAL SCREENS	$ 2,500.00	$ 2,500.00
6	AUTOMATIC TRANSMISSION MOUNTED CENTRAL HYDRAULIC SYSTEM	$ 6,000.00	$ 6,000.00
7	ELECTRIC AUTOMATIC LOAD COVER PIONEER MODEL EDD1500A	$ 2,450.00	$ 2,450.00
7	PLATE MOUNTED T-90A PINTLE HOOK WITH TRAILER PLUG	$ 600.00	$ 600.00
8	MANUAL SPREADER FLUID CONTROLS VALVE AND PLUMBING	$ 1,800.00	$ 1,800.00
9	4" FLOOD LIGHT FOR SPREADER	$ 200.00	$ 200.00
9	WHELEN D.O.T. LED LIGHT SYSTEM	$ 2,500.00	$ 2,500.00
10	LEVELING CABLE WING MODEL ACC54/HCC72/ST/68 NO WING OR ARMS (Everest)	$ 16,000.00	$ 16,000.00
11	POWER REVERSE HYDRAULIC WITH CONTROLS (FRT PLOW)	$ 1,000.00	$ 1,000.00
			$ -
******	TOTAL	$ 81,650.00	$ 81,650.00

→ Aldrway w. rep dump body & sander body

TOWN OF ROWE

SIX WHEEL TRUCK EQUIPMENT PROVIDED BY JCM

HI-WAY CARBON STEEL DUMP/SPREADER/SS/FRONT DISCHARGE/WING/ 2012

ITEM #	DESCRIPTION	COST	
1	HI-WAY 2020XT VEE BOX 10' STAINLESS STEEL AND CATWALK	$ 18,600.00	$ 18,600.00
2	FRONT DISCHARGE FOR VEE BOX	$ 4,000.00	$ 4,000.00
3	10'- 6 TO 8 CUBIC YARD DUMP BODY CARBON STEEL	$ 12,000.00	$ 12,000.00
4	CUSTOM HEAVY DUTY PLOW FRAME-POWER TILT(Everest) MODEL 3A0588	$ 6,500.00	$ 6,500.00
5	TOP SECTIONAL SCREENS	$ 2,500.00	$ 2,500.00
6	AUTOMATIC TRANSMISSION MOUNTED CENTRAL HYDRAULIC SYSTEM	$ 6,000.00	$ 6,000.00
7	ELECTRIC AUTOMATIC LOAD COVER PIONEER MODEL EDD1500A	$ 2,450.00	$ 2,450.00
7	PLATE MOUNTED T-90A PINTLE HOOK WITH TRAILER PLUG	$ 600.00	$ 600.00
8	MANUAL SPREADER FLUID CONTROLS VALVE AND PLUMBING	$ 1,800.00	$ 1,800.00
9	4" FLOOD LIGHT FOR SPREADER	$ 200.00	$ 200.00
9	WHELEN D.O.T. LED LIGHT SYSTEM	$ 2,500.00	$ 2,500.00
10	LEVELING CABLE WING MODEL ACC54/HCC72/ST/68 NO WING OR ARMS (Everest)	$ 16,000.00	$ 16,000.00
11	POWER REVERSE HYDRAULIC WITH CONTROLS (FRT PLOW)	$ 1,000.00	$ 1,000.00
			$ -
******	TOTAL	$ 74,150.00	$ 74,150.00